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EXECUTIVE SEGRETARY

May 31, 2001

Mr. David Waddell Executive Director Tennessee Regulatory Authority 404 James Robertson Parkway Nashville, Tennessee 37243-0505

Re:

Application of Momentum Business Solutions, Inc. for a Certificate of Convenience and Necessity as a Competing Telecommunications Services

Provider, Docket No. 01-00379

VIA HAND DELIVERY

Dear Mr. Waddell:

This submittal is in response to a verbal information request regarding the source of capital contributions referred to in the projected balance sheet submitted by Momentum Business Solutions, Inc. ("Momentum" or "Applicant") in its above-referenced Application. Our enclosed response discloses investors which are the source of the projected future funding. This response contains proprietary and confidential information and is thus being submitted under seal. Momentum respectfully asks that this information not be shared with the public.

We believe that this information is responsive to the TRA's request. If you have any questions or comments, please call.

Very truly yours,

BOULT, CUMMINGS, CONNERS & BERRY, PLC

By:

April A. Ingram

AAI/ Enclosure

cc:

Peggy McKay